

The Classical Academy  
975 Stout Road  
Colorado Springs, CO 80921

Board of Directors Meeting  
North Campus  
Monday, July 26, 2010

I. Call to Order (6:00pm)

Chairman Steve Pope called the meeting to order at 6:07pm

II. Pledge of Allegiance / Roll Call

Board members present were Steve Pope, Lisa Sutton, Jim Woody, Vance Brown, and Matt Carpenter. Jim Kretchman and Ron Mast would arrive later during the meeting. David Bohn was also in attendance.

III. Discussion Agenda Items

a. 2010-11 & 2011-12 Budget Reviews

i. Item: Discuss options to address continued reductions in state funding per pupil revenue, including PPR (per pupil revenue) drop of \$355/student that equates to one million dollar lower revenue in 2011-12.

ii. Presenter: David Bohn / Mark V. For: Discussion/Potential Vote Est Time: 90 mins

Jim Kretchman joined meeting at 6:15pm.

Ron Mast joined the meeting at 6:20pm.

The board discussed various potential options to begin addressing future budget short falls from projected reductions in state per pupil revenue. David Bohn mentioned that there will likely be a variety of adjustments needed this year and the following years to address the lower budgets. The board discussed the desire to not grow the Jr. High headcount nor add to grades K-2 at this time. There was agreement

Motion: "The TCA Board authorizes TCA President & Administration to add up to a total of 24 students to previously budgeted numbers for the FY 2010-11 across grades 3, 4, & 5."

*Moved by Ron Mast, seconded by Vance Brown, to approve motion at 7:05pm. Roll Call. Approved by unanimous vote.*

b. TCA Motto Proposal

i. Item: Propose change from "Excellence with Honor" to "Excellence with Humility"

ii. Presenter: Vance Brown For: 1<sup>st</sup> Read / Discussion Est Time: 10 mins

Vance Brown withdrew the agenda item to discuss the TCA Motto. Further discussion expected in future board meeting.

IV. Adjournment

*Moved by Jim Kretchman, seconded by Vance Brown, to adjourn the meeting at 7:12pm. Roll Call. Approved by unanimous vote.*

Meeting was adjourned at 7:12pm.